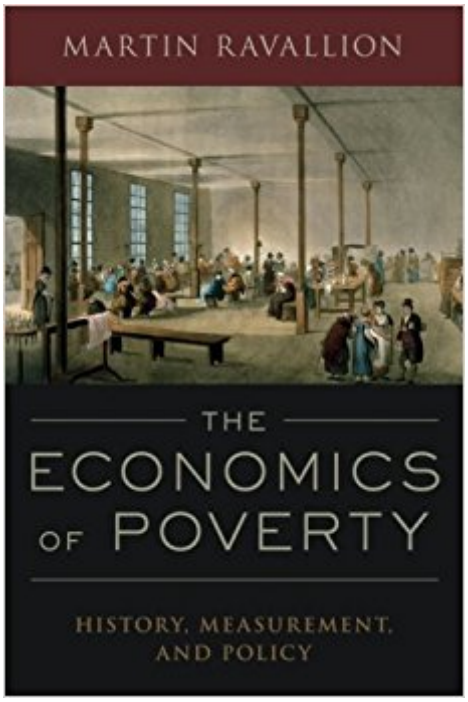
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The Economics Of Poverty: History, Measurement, And Policy



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Synopsis

There are fewer people living in extreme poverty in the world today than 30 years ago. While that is an achievement, continuing progress for poor people is far from assured. Inequalities in access to key resources threaten to stall growth and poverty reduction in many places. The world's poorest have made only a small absolute gain over those 30 years. Progress has been slow against relative poverty as judged by the standards of the country and time one lives in, and a great many people in the world's emerging middle class remain vulnerable to falling back into poverty.The Economics of Poverty reviews critically past and present debates on poverty, spanning both rich and poor countries. The book provides an accessible new synthesis of current economic thinking on key questions: How is poverty measured? How much poverty is there? Why does poverty exist, and is it inevitable? What can be done to reduce poverty? Can it even be eliminated? The book does not assume that readers know economics already. Those new to the subject get a lot of help along the way in understanding its concepts and methods. Economics lives through its relevance to real world problems, and here the problem of poverty is both the central focus and a vehicle for learning.

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"Many economics students are motivated by the struggle for a better world. Here, at last, is the book for them. Building on extensive research, Ravallion asks: What can we learn about poverty from past thinkers? How should we measure poverty? What reduces it? Readers don't need prior knowledge of economics: this clear, rigorous text teaches the economic basics, not as a chore, but

as part of learning what's wrong and how to put it right." -- Michael Lipton, Research Professor of Economics, University of Sussex"This book is a tour de force. Covering history of thought, analytical tools and policy issues, it provides an indispensable introduction to the economics of poverty. Martin Ravallion is a global leader in the field of poverty analysis. His book will prove to be of lasting value not only to students, but also to seasoned researchers and policy analysts." -- Ravi Kanbur, T.H. Lee Professor of World Affairs and Professor of Economics, Cornell University"This landmark book demonstrates clearly and convincingly the power of economic ideas and analysis in tackling the blight of global poverty and provides the perfect grounding-rigorous yet inspirational-for young scholars seeking to help the world's poorest." -- Lyn Squire, Director of the World Bank's 1990 World Development Report, Poverty"For the first time in history, we have the knowledge and tools to end extreme poverty. Dr. Ravallion's insightful and practical analysis provides a blueprint for the next generation of leaders to seize this opportunity and build vibrant, inclusive economies." -- Rajiv Shah, Administrator of the United States Agency for International Development (USAID)"An indispensable reference for anyone interested in any aspect of the economics of poverty by the indisputable world expert in this area." -- FranÃƒÂ§ois Bourguignon, Paris School of Economics

Martin Ravallion holds the inaugural Edmond D. Villani Chair of Economics at Georgetown University, prior to which he was the Director of the World Bank's research department. He has advised numerous governments and international agencies on poverty and policies for fighting it, and he has written extensively on this and other subjects in economics, including four books and 200 papers in scholarly journals and edited volumes. He is President of the Society for the Study of Economic Inequality. Amongst various prizes and awards, in 2012 he was awarded the John Kenneth Galbraith Prize from the American Agricultural and Applied Economics Association.

Anyone who is ever read the work of Martin Ravallion needs no introduction. One of the most critical read on poverty and how is work. Highly recommended for graduate students, researcher and the ones who want to study and understand what poverty is all about.

One of the most comprehensive readings I have ever come across. Ravallion goes over-the-top to make comparisons, eliminate fallacies, and lay a historical foundation for the reader. Great piece of economics.

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